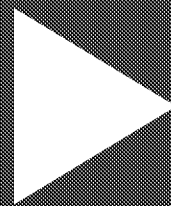


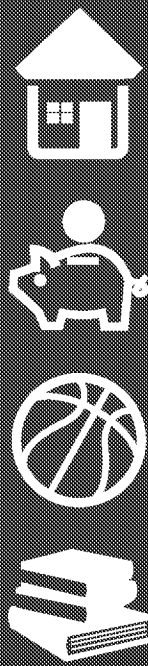


CLIPPERS ARENA INGLEWOOD IT'S A GAME CHANGER

The 28-acre Clippers project— located near the corner of Century Boulevard and Prairie Avenue — includes an 18,000-seat world-class arena, a full-time team headquarters building, a team training facility, a sports medicine clinic, community spaces, restaurants and shops, and a hotel.



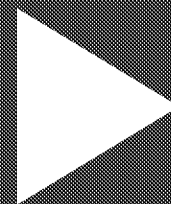
THE CLIPPERS ARENA INGLEWOOD IS A WIN FOR OUR COMMUNITY



100% privately financed, using NO public money

- ▶ **Construction is scheduled to begin in 2021** and be completed in 2024
- ▶ **7,000 union construction jobs with a 30% local hire goal**
- ▶ **1,500 permanent, operation jobs** with 35% earmarked for Inglewood residents
- ▶ **Goal of employing 30% minority-owned** and disadvantaged businesses during construction
- ▶ **More than \$100 million in estimated tax revenue** from 2020 to 2045 to fund a range of critical city services
- ▶ **\$100 million Community Benefits package** with \$75 million for affordable housing programs, \$5 million in support of first-time home buyers and renters, and \$20 million for youth & family programs
- ▶ **Net-Zero for greenhouse gases with roof top solar panels** generating more than 1 million kilowatt hours of electricity a year and 1,000 trees planted within city boundaries
- ▶ **A Traffic Mitigation program** to reduce project vehicle trips by 15% and improve traffic flow on non-event days, including road and traffic signal timing improvements

**CLIPPERS ARENA INGLEWOOD
IT'S A GAME CHANGER**



ECONOMIC BENEFITS



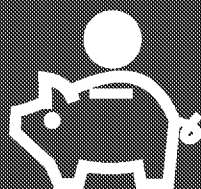
JOBS

- ▶ 7,000 union construction jobs with a 30% local hire goal
- ▶ The 18,000-seat Clippers arena and team headquarters complex is expected to employ about 1,500 people, with 35% of these jobs earmarked for Inglewood residents



TAX REVENUE

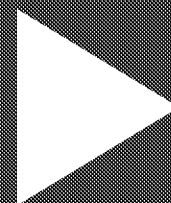
- ▶ The project will generate more than \$100 million in tax revenue for the City of Inglewood from 2020 to 2045



ECONOMIC ACTIVITY

- ▶ NBA games and community events are expected to generate an estimated \$260 million in overall economic activity for Inglewood annually
- ▶ The construction phase alone will generate an estimated \$450 million in wages for local residents

**CLIPPERS ARENA INGLEWOOD
IT'S A GAME CHANGER**



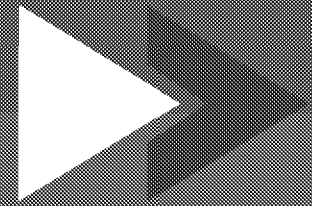
TRAFFIC MITIGATION PLAN

As part of the exhaustive Environmental Impact Report (EIR), the City of Inglewood conducted one of the most detailed traffic studies ever, examining 114 intersections, 28 neighborhood street segments, 53 mainline freeway segments and 10 freeway ramps in a 20-square mile area around Inglewood. The Clippers are committed to an innovative Traffic Mitigation Plan that will not only reduce project vehicle trips by 15%, but improve traffic flow throughout Inglewood on non-event days, including:



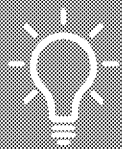
- ▶ **Road upgrades**
- ▶ **Restriping, converting medians to turn lanes, and widening off-ramps**
- ▶ **Traffic signal timing improvements**
- ▶ **Intelligent Transportation System improvements, including cameras, vehicle sensors and changeable message signs to better monitor and reroute cars from the city's traffic command center**
- ▶ **Targeting key intersections for "special event" timing that lengthens green lights**
- ▶ **Pedestrian foot bridge from parking garage across Prairie Avenue**
- ▶ **Encouraging fans to use mass transit by providing shuttles and game-day ticket discounts**
- ▶ **Additional traffic control officers on game days**

CLIPPERS ARENA INGLEWOOD IT'S A GAME CHANGER

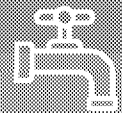


ONE OF THE MOST ENVIRONMENTALLY FRIENDLY SPORTS VENUES IN CALIFORNIA HISTORY

Governor Gavin Newsom and the California Air Resources Board have approved and certified that the state-of-the-art Clippers Arena Inglewood will be “net-zero” for greenhouse gases over its construction period and operational life. Notable features include:



▶ **1 million on-site kilowatt hours a year from rooftop solar panels**

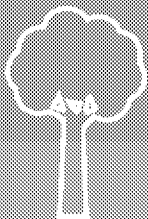


▶ **Water savings of at least 40%**

▶ **ZERO-Waste Program with recycling and composting**

▶ **330 on-site electrical vehicle chargers**

▶ **1,000 new trees planted in Inglewood**

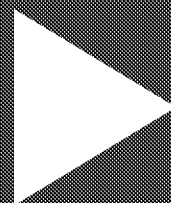


▶ **1,000 EV chargers for residents in Inglewood and surrounding communities**

▶ **Providing zero emission buses for the local transit system within the City of Inglewood**

▶ **Replacement of 10 Inglewood municipal fleet vehicles with zero emission vehicles**

CLIPPERS ARENA INGLEWOOD IT'S A GAME CHANGER



PROJECT TIMELINE

● **August 15, 2017** – The City of Inglewood enters into an exclusive negotiating agreement with the LA Clippers for the development of an 18,000-seat arena and campus.

● **February 20, 2018** – The City of Inglewood announces that it will prepare an Environmental Impact Report for the Clippers Arena Inglewood.

● **July 25, 2019** – The Clippers unveil renderings of the state-of-the-art arena, which features an elliptical roof that resembles a basketball net, a unique seating configuration to enhance the fan experience, and a host of environmentally friendly features including rooftop solar panels generating more than 1 million kilowatt hours a year.

● **September 10, 2019** – The framework of a \$100 million Community Benefits package that includes \$75 million for affordable housing projects for Inglewood residents is outlined at an Inglewood City Council meeting.

● **November 27, 2019** – The California Air Resources Board, considered one of the toughest environmental regulatory agencies in the nation, certifies that the state-of-the-art project will be “net-zero” for greenhouse gases over its construction period and operational life.

● **December 12, 2019** – California Governor Gavin Newsom certifies the project as “net-zero” for greenhouse gas over its construction period and operational life expectancy – a high standard that will be met by rigorous sustainability actions and unprecedented investments in greenhouse gas reduction measures both on the project site and in local communities.