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To: Council Office District2 [/o=Inglewood/ou=Exchange Administrative Group (FYDIBOHF23SPDLT)/cn=Recipients/cn=a38d196ceecb4800b79d2eab650f7302-Council Office]
Subject: Breaking News: Clippers buy the Forum for \$400 million, clearing way for new arena construction

Breaking News

Los Angeles Times

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Mar. 24, 2020

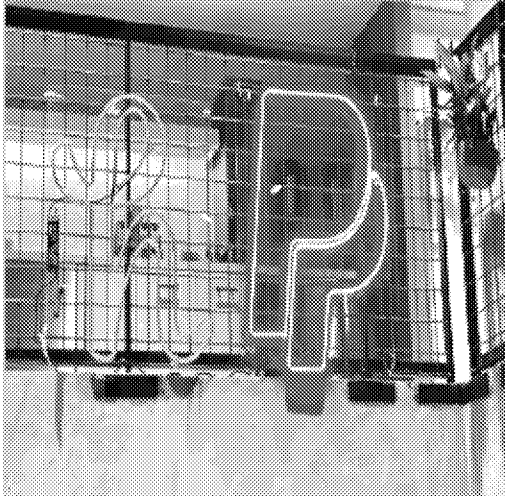
Breaking News: Clippers buy Forum for \$400 million, clearing way for new arena construction

In a deal that ends a long-running legal war with an opponent that had long fought to block construction of a Clippers arena in Inglewood, team owner Steve Ballmer reached an agreement to purchase the Forum from Madison Square Garden Co. for \$400 million in cash, according to terms obtained by The Times.

The purchase will be made through a new entity, CAPSS LLC, and the Forum will continue to operate as a live-music venue.

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