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From: Los Angeles Times [noreply@latimes.com]
Sent: 3/24/2020 4:32:18 PM
To: Lori Jones [/o=Inglewood/ou=Exchange Administrative Group
(FYDIBOHF23SPDLT)/cn=Recipients/cn=35b06722b2224452b459f4078325ea94-Lori Jones]
Subject: Breaking News: Clippers buy the Forum for \$400 million, clearing way for new arena construction

Breaking News

Los Angeles Times

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Mar. 24, 2020

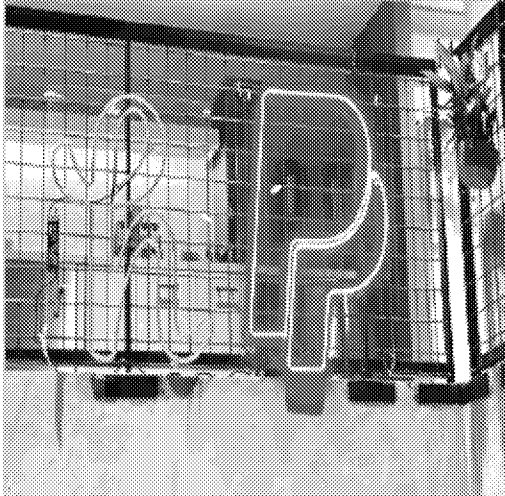
Breaking News: Clippers buy Forum for \$400 million, clearing way for new arena construction

In a deal that ends a long-running legal war with an opponent that had long fought to block construction of a Clippers arena in Inglewood, team owner Steve Ballmer reached an agreement to purchase the Forum from Madison Square Garden Co. for \$400 million in cash, according to terms obtained by The Times.

The purchase will be made through a new entity, CAPSS LLC, and the Forum will continue to operate as a live-music venue.

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