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Subject: IBEC; Revised Draft Economic and Fiscal Impact Report

Attachments: HRA IBEC Economic and Fiscal Impact Analysis Report_Revised May 2020-c.pdf

Royce & Chris

Attached is a revised draft Economic and Fiscal Impact Report for the IBEC Project, prepared for Murphy's Bowl by HR&A Advisors. As discussed, the report now incorporates, at Appendix D, a sensitivity analysis scenario in which the Project's retail floor area and number of third-party events are less than assumed in the analysis presented in the body of the Report.

Let us know if you have any comments or questions.

Harry O'Brien

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