Message

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Sent: 9/7/2018 4:39:09 PM

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Subject: IBEC: Updated Project Program, Events, and Employment Summary

Attachments: IBEC Program Events and Employment 9.7.18.xlsx

Hello, all:

As discussed this earlier week, we have made some adjustments and updates to the IBEC project program, anticipated annual events characteristics, and employment summaries. These updates are primarily a result of further refinements to the program and design of the plaza, as well as a review of the previous employment assumptions. The main updates are as follows:

Project Program:

Added hours of operation for ancillary uses.

Anticipated Events Characteristics:

- Added characteristics for anticipated events in plaza that would include events such as food, arts, or technology expos/festivals, fan appreciation events, holiday celebrations, and similar, with anticipated average attendance of approx. 2,400.
- Revised event-related employment for NBA games, concerts, family shows, and other events.
- NBA game start time revised to 7:30 PM per LA Clippers.

Employment:

- Revised event-related employment estimates.
- Revised ancillary uses employment estimates and added hotel use employment estimate.

Please let us know if you have any questions, and we can set up a call to discuss.

Thanks, Dennis

Dennis Kanuk

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