

**ECONOMIC INDICATORS Economic and Community Development Department** 

#### **Sales Tax Trend**

Q3 2016 Q3 2017 \$4.2 Million \$3.6 Million +16%

MAJOR CATEGORIES	Q3 2017	Q3 2016	%change
Autos and Transp.	\$1,130,396	\$1,142,275	+15%
Building and Construction	\$414,471	\$254,728	+63%
General Consumer Goods	\$819,814	\$798,676	+3%
Restaurants and Hotels Source: HdL	463,114	\$432,010	+7%

## **Inglewood One-Stop Employment Program** Results, 2017

Christopher E. Jackson, Sr., Director

Inglewood's One-Stop Employment Center helped 246 individuals secure construction jobs in 2017. Over half of the apprenticeships and direct hires were Inglewood residents. Source: Southbay Workforce Investment Board

61% Inglewood Residents APPRENTICESHIPS 50% Inglewood Residents DIRECT HIRES

246

Job placements

### **Inglewood Unemployment** Trend

The Bureau of Labor Statistics estimated unemployment in Inglewood at 5.5% in November 2017, trending far lower than seven years ago.

Source: Bureau of Labor Statistics, preliminary estimate for November 2017

11/2017



5.5%

#### 600+ Jobs Advertised **Top Job Advertisers**

# of Ads

CENTINITA HOSPITAL





At the start of 2018, over 600 jobs were advertised in the City of Inglewood on Indeed.com, the largest aggregator of job postings online. The employers with the largest numbers of advertised openings reflect a diversity of job

Source: Indeed.com

#### **Inglewood Property Value** +6.1%



2017/2018 2016/2017

\$8.1 Billion \$8.6 Billion Property values in Inglewood grew last year. Increases in assessed value of land in the Hollywood Park development have driven a citywide increase of about \$500 million in the past 12 months.

Source: HdL

# 12% Affordable Rentals

As of October 2017, of the 22,942 rental units in Inglewood, 2,846 were classified affordable for households with median incomes, and an additional 40 affordable units were under construction.

Source: Inglewood Housing Dept.

#### Average Advertised Rents January 2018

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	Compton	\$2,263
	Inglewood	\$2,494
	Carson	\$2,572
	Hawthorne	\$2,630
	Culver City	\$3,551
	Hermosa Bch	\$4,589

Source: Zillow.com

For information, contact: Sharon Mann Garrett Economic Development Division Manager (310) 412-5214 sgarrett@cityofinglewood.org

opportunities in the City.