

<b>ENA Required Milestone</b>	<b>Developer or City Requirement</b>	<b>ENA Page Ref.</b>
Payment of 1,500,000 dollars for non-refundable deposit	Developer	8
Enter Funding Agreement for third party CEQA costs	Both	4
Deliver Offer to Enter Negotiations	City	18
Pro forma provided by Developer	Developer	5
City Comments on or approval of pro forma	City	5
Conditional Commitment Ltr provided by Developer	Developer	5
City Comments on or approval of Conditional Commitment Ltr	City	5
Sketch and legal description submitted by Developer	Developer	5
First Community Meeting	Developer	6
Second Community Meeting	Developer	6
ENA Period Ends	Both	1
Optional 6 month extension	Both	7
Performance and Completion Guaranty submitted by Developer	Developer	11
Approval of DDA	City	19

Opening of Escrow for Phase 2 Conveyance

CBD= City Business Days

ED = Effective Date

7/1/2017

ENA Approval Date

6/15/2017

Notes/Requirements	Deadline	Actual Date Completed	Notes re Completion
w/in 24 hours of ENA Approval Date	6/16/2017		
w/in 30 days of E.D.	7/31/2017		
w/in 60 days of Developer signature		June 15, 2017	
w/in 150 days of E.D.	11/28/2017		
w/in 30 days of receipt of pro forma			
w/in 60 days of City of approval of pro forma			
w/in 30 days of receipt of Conditional Commitment Ltr			may be a typo in ENA
w/in 180 days of E.D.	12/28/2017		
w/in 90 days of the 150 day pro forma period above	2/26/2018		
w/in 180 days after the first community meeting			
36 months after ED	6/30/2020		
6 month extension	12/31/2020		
on or before DDA execution			
w/in 60 days of receipt of signed DDA from developer			

Effective  
Date  
Requirement