

1 RESOLUTION NO. 18-OB-003

2 A RESOLUTION OF THE OVERSIGHT BOARD TO CITY OF INGLEWOOD AS
3 SUCCESSOR AGENCY TO THE FORMER INGLEWOOD REDEVELOPMENT
4 AGENCY DIRECTING THE SUCCESSOR AGENCY TO DISPOSE OF ALL
5 PARCELS OF REAL PROPERTY IDENTIFIED AS LAX NOISE MITIGATION
6 PROPERTIES IN THE APPROVED LONG RANGE PROPERTY MANAGEMENT
7 PLAN, AS AMENDED
8

9 WHEREAS, Assembly Bill xl 26 ("AB 26") and ABx 27 ("AB 27") were passed by the State
10 Legislature on June 15, 2011 and signed by the Governor on June 28, 2011, making certain changes to
11 Redevelopment Law, including adding Part 1.8 (commencing with Section 34161) and Part 1.85
12 (commencing with Section 34170) ("Part 1.85") to Division 24 of the California Health and Safety
13 Code ("Health and Safety Code") (collectively, "Dissolution Law"), and

14 WHEREAS, the California Supreme Court in *California Redevelopment Association v.*
15 *Matosantos*, Case No. S194861 upheld the constitutionality of AB 26; and

16 WHEREAS, Health and Safety Code section 34173(a) designates successor agencies as
17 successor entities to former redevelopment agencies; and

18 WHEREAS, upon dissolution of the Inglewood Redevelopment Agency as of
19 February 1, 2012, the City of Inglewood elected to serve in the capacity of successor agency to the
20 Former Inglewood Redevelopment Agency ("Former Redevelopment Agency") under Health and
21 Safety Code Section 34173(d), as confirmed by City Council Resolution No. 12-02 adopted on
22 January 1, 2012; and

23 WHEREAS, AB 26 requires that there shall be an oversight board ("Oversight Board")
24 established for each of the former California redevelopment agency's successor agencies to supervise
25 the activities of the successor agency and the wind down of the dissolved redevelopment agency's
26 affairs pursuant to AB 26; and

27 WHEREAS, the City of Inglewood, in its capacity as the "Successor Agency" is presently
28 engaged in activities necessary to wind down the affairs of the Former Redevelopment Agency; and

1 WHEREAS, in accordance with Dissolution Law, the Successor Agency prepared and both the
2 Oversight Board and the State Department of Finance ("Finance") approved a Long-Range Property
3 Management Plan pursuant to AB 26 in conformance with Health & Safety Code section 34191.5(b)
4 (the "LRPMP") providing for the disposition and use of the real properties of the Former
5 Redevelopment Agency; and

6 WHEREAS, at the request of the Successor Agency and in furtherance of the Dissolution Law,
7 the Oversight Board and Finance approved an amendment to the LRPMP ("Amended LRPMP") on
8 June 15, 2016 and July 1, 2016, respectively; and

9 WHEREAS, the Successor Agency now proposes to implement the Amended LRPMP
10 specifically with regard to disposition of those certain parcels of real property identified and described
11 in the Amended LRPMP as the "LAX Noise Mitigation Properties" (the "Mitigation Properties"); and

12 WHEREAS, the Mitigation Properties are subject to the Federal Aviation Administration grant
13 agreements and associated Los Angeles World Airports letter agreements (collectively, the "FAA
14 Grant Agreements"); and

15 NOW, THEREFORE, the Oversight Board to the City of Inglewood, as the Successor Agency
16 to the Former Redevelopment Agency, does hereby find, determine and resolve and order as follows:

17 Section 1. The foregoing recitals are true and correct.

18 Section 2. All legal prerequisites to the adoption of this Resolution have occurred.

19 Section 3. The Successor Agency is hereby directed to dispose of the Mitigation Properties in
20 accordance with the Amended LRPMP.

21 Section 4. The Mitigation Properties are subject to the disposition requirements of the FAA
22 Grant Agreements and any compensation agreement requirements of the Dissolution Law with respect
23 to any net proceeds from a third party (non-City) transferee, after all obligations of the FAA Grant
24 Agreements are satisfied.

25 Section 5. This Resolution shall take effect immediately upon its adoption.

26 Section 6. The Oversight Board Secretary shall certify as to the adoption of this Resolution.

27 PASSED, APPROVED and ADOPTED by the Oversight Board to the City of Inglewood as
28 the Successor Agency to the former Inglewood Redevelopment Agency at a specially scheduled public

1 meeting held June 27, 2018 by the following vote.

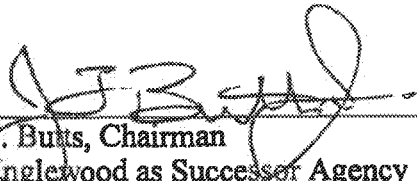
2 Board Member Action:

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4 YES: *Board Members Margarita Cruz, Carolyn Hull,*
5 *Bruce Sahnestock, and Chair James Butts, Jr.*


6 NO: *None*

7
8 ABSTAIN: *None*

9
10 ABSENT: *Eugenio Villa*

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14 _____
15 James F. Butts, Chairman
16 City of Inglewood as Successor Agency
17 to the Former Redevelopment Agency
18 Oversight Board

19 ATTEST:

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21 _____
22 Olga J. Castaneda, Deputy Clerk
23 County of Los Angeles Board of Supervisors
24 Acting as Secretary to the City of Inglewood Former
25 Redevelopment Agency Oversight Board
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27
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