

*Redevelop.*

August 25, 1987

City of Los Angeles  
Executive Director  
Department of Airports

**LETTER AGREEMENT**

The Inglewood Redevelopment Agency (Agency) shall be bound to the following terms and conditions upon the condition that the City of Los Angeles, Department of Airports transfers to the Agency the sum of \$3 million.

On May 20, 1987, pursuant to Resolution No. 15845, the Board of Airport Commissioners authorized the City of Los Angeles, Department of Airports, to provide matching funds, in the total sum of \$3 million, to the Agency for implementation of a Part 150 approved project. \$2 million is to match Federal Aviation Administration Grant Agreement No. AIP 3-06-0139-N3, in the sum of \$2 million, received by Inglewood during the 1986-87 Federal fiscal year. The additional \$1 million is to match an anticipated \$1 million Federal Grant that is anticipated to be received by Inglewood during the 1987-88 Federal fiscal year.

The payment of \$3 million, by the City of Los Angeles to the Agency, is contingent on the Agency granting to the City of Los Angeles an Avigation Easement, in a form acceptable to the Los Angeles City Attorney's Office, with respect to the property acquired by the Agency with the Grant and matching funds.

Receipt by the City of Los Angeles of an acceptable Avigation Easement has previously been acknowledged.

As required by Federal Grant Agreement No. AIP 3-06-0139-N3, the proceeds of the disposition of the property acquired by the Agency with the Federal Grant funds shall be refunded to the United States for the Airport and Airway Trust Fund on a basis proportionate to the United States' share of the cost of acquisition of such land, or shall be reinvested in an approved Part 150 project, pursuant to such instructions as the Federal Aviation Administration shall issue.

The proceeds of the disposition of the property acquired by the Agency with the matching funds from the City of Los Angeles shall be refunded to the City of Los Angeles, Department of Airports, on a basis proportionate to the City of Los Angeles' share of the cost of acquisition of such land, or shall be reinvested in an approved Part 150 project, pursuant to such instructions as the Federal Aviation Administration shall issue.


In the event that the Agency does not, in fact, receive the additional \$1 million Federal Grant during the 1987-88 Federal fiscal year, the City of Inglewood shall promptly return to the City of Los Angeles, Department of Airports, the \$1 million matching grant.

Dated: August 25, 1987.

INGLEWOOD REDEVELOPMENT AGENCY

By   
Chairman

ATTEST:

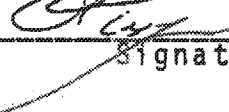
  
Secretary

APPROVED AS TO FORM:

  
Agency Counsel

August 9, 1990

Receipt is hereby acknowledged of City of Los Angeles  
Warrant No. HO 721988, in the amount of \$1 million, by the  
City of Inglewood Redevelopment Agency.

By   
Signature

Otis Ghaz  
Print Name

Actis Development Manager  
Print Title

Jim Bradley, Mayor

Board of  
Airport Commissioners

Robert A. Chick  
President  
Maria D. Hummer  
Vice President  
Johnnie L. Cochran, Jr.  
Jerry B. Epstein  
Samuel Greenberg

Clifton A. Moore  
Executive Director

Board File

No. 2013

X1704

RESOLUTION NO. 15844

WHEREAS, on recommendation of Management, there was presented for approval, resolution establishing procedures relative to the partial funding and/or matching funding of Part 150 Programs at Los Angeles International Airport; and

WHEREAS, the Federal Aviation Administration approved a Part 150 Program applicable to Los Angeles International Airport, on June 25, 1984. The parties to this hexapartite Agreement are the Department of Airports as sponsor, the Federal Aviation Administration as the approving authority, City of Los Angeles, County of Los Angeles, City of Inglewood and the City of El Segundo; and

WHEREAS, the approved Part 150 Program includes a number of projects including residential soundproofing, land conversion, etc. that are eligible for Federal funding as a noise mitigation project. It is estimated that the total cost of accomplishing all of the approved projects would exceed \$200 million dollars. At the present time there are not sufficient funding sources to accomplish all of the projects in a reasonable time. Only limited Federal funding is available; and

WHEREAS, it is recommended that this policy/procedure Resolution be adopted reflecting the Department's intentions relative to funding a portion of the approved projects that have received a Federal Grant on a matching and cooperative basis with the parties to the 150 agreement. The salient elements of this recommended policy/procedure are as follows:

1. That, subject to fund availability and the Department's budgetary process, approximately \$5 million dollars would be made available annually as a matching contribution to any Federal Aviation Administration approved grant received by the parties to the 150 agreement.
2. Any funds provided will be limited to a maximum of \$2 million dollars per year to any given political jurisdiction.
3. The funds are not to be used as the political jurisdictions local share contribution to Federal Aviation Administration approved grants.
4. Under special circumstances, funds, not to exceed \$1 million dollars, may be advanced in a given year from the funds to be allocated for the ensuing year. The political jurisdiction receiving any advanced funds would have the ensuing year's eligibility correspondingly reduced.

5. No matching funds would be provided under this Resolution unless the City of Los Angeles, Department of Airports, receives an avigation and/or noise easement.
6. Funding under this proposed program will be effective with the 1986-87 fiscal year.
7. Unremitted funds remaining at the end of a fiscal year will not be transferred to the next fiscal year; and

WHEREAS, it is not the intention of this Resolution to necessarily limit expenditures of funds for Department of Airports sponsored residential soundproofing projects. With regard to the location of any structures to be soundproofed, by funds separately provided by the Department of Airports, locations will be determined by the Part 150 Forum; and

WHEREAS, this action, authorizing the adoption of a policy Resolution as a continuing administrative activity, is exempt from the requirements of the California Environmental Quality Act as provided by Article III, Section 2.f. of the Los Angeles City CEQA Guidelines;

NOW, THEREFORE, BE IT RESOLVED that the Board of Airport Commissioners determined that this action is exempt from CEQA requirements, and approved adoption of this Resolution.

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I hereby certify that the foregoing is a true and correct copy of Resolution No. 15844 adopted by the Board of Airport Commissioners at a regular meeting held Wednesday, May 20, 1987.



Elaine E. Staniec - Secretary  
BOARD OF AIRPORT COMMISSIONERS