

## Margarita Cruz

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**From:** Margarita Cruz  
**Sent:** Thursday, May 03, 2018 3:43 PM  
**To:** Bettye Griffith  
**Subject:** Notes on ROPS

Hello Betty,  
Below is the note we wrote on the ROPS. FYI

The Successor Agency currently owns 46 parcels it is required to sale. Eleven (11) of these parcels were purchased by the former Inglewood Redevelopment Agency in part with Federal Aviation Aviation (FAA) grant funds. Based upon the FAA Grant Agreement providing for the use of grant funds, the subject properties must be appraised and sold at fair market value at the time of the sale. Sales proceeds from the sale must be paid to the FAA or reprogrammed into the applicable FAA program from which the grant funds were derived based upon the percentage of grant funds used for the initial acquisition. In this particular case, all eleven of the following parcels more particularly identified and described were acquired by the former Inglewood Redevelopment Agency with grant funds in an amount equal to at least 80% of the acquisition price. Thus, 80% of the sales proceeds upon the sale of these parcels would need to be paid to the FAA or reprogrammed in accordance with the FAA program from which the funds were derived with the remaining 20% payable to the Successor Agency for payment to the applicable taxing entities or ROPS obligation per AB 26, as amended. The eleven affected properties are identified as follows: 10117 Prairie Avenue -4034-005-900; 10126 Prairie Avenue -4032-001-901; 10126 Prairie Avenue-4032-001-900; 3822 Century Blvd -4032-002-913; 3831 102nd Street-4032-002-914; 3843 102nd Street -4032-002-915; 3851 102nd Street - 4032-002-916; 3821 102nd Street - 4032-002-917; 3665 102nd Street-4032-003-912; 3703 102nd Street - 4032-003-915; 3700 Century Blvd - 4032-003-914; Century Blvd - 4032-004-913; Century Blvd- 4032-004-914

### *Margarita Cruz*

**Successor Agency Manager**

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