

## Margarita Cruz

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**From:** Margarita Cruz  
**Sent:** Wednesday, June 27, 2018 4:46 PM  
**To:** Artie Fields  
**Subject:** RESOLUTION NO 18-OB-000 - LRPMP-highlights  
**Attachments:** RESOLUTION NO 18-OB-000 - LRPMP-highlights.docx

Hello Artie,

Attached is the resolution with highlights of the main actions. I am going to go through the long range property management plan and send you the information you need in that in a few minutes.

The approval of the LRPMP gave us three years to either sell the property or transfer them to the city. The city will then be required to sell them following a specific process. I will look this up.

This can help get you started.

Margarita

1 RESOLUTION NO. 18-OB-004

2 A RESOLUTION OF THE OVERSIGHT BOARD TO CITY OF INGLEWOOD AS  
3 SUCCESSOR AGENCY TO THE FORMER INGLEWOOD REDEVELOPMENT  
4 AGENCY DIRECTING THE SUCCESSOR AGENCY TO DISPOSE OF ALL  
5 PARCELS OF REAL PROPERTY IDENTIFIED AS LAX NOISE MITIGATION  
6 PROPERTIES IN THE APPROVED LONG RANGE PROPERTY MANAGEMENT  
7 PLAN, AS AMENDED  
8

9 WHEREAS, Assembly Bill xl 26 ("AB 26") and ABx 27 ("AB 27") were passed by the State  
10 Legislature on June 15, 2011 and signed by the Governor on June 28, 2011, making certain changes to  
11 Redevelopment Law, including adding Part 1.8 (commencing with Section 34161) and Part 1.85  
12 (commencing with Section 34170) ("Part 1.85") to Division 24 of the California Health and Safety Code  
13 ("Health and Safety Code") (collectively, "Dissolution Law"), and

14 WHEREAS, the California Supreme Court in *California Redevelopment Association v.*  
15 *Matosantos*, Case No. S194861 upheld the constitutionality of AB 26; and

16 WHEREAS, Health and Safety Code section 34173(a) designates successor agencies as  
17 successor entities to former redevelopment agencies; and

18 WHEREAS, upon dissolution of the Inglewood Redevelopment Agency as of February 1, 2012,  
19 the City of Inglewood elected to serve in the capacity of successor agency to the Former Inglewood  
20 Redevelopment Agency ("Former Redevelopment Agency") under Health and Safety Code Section  
21 34173(d), as confirmed by City Council Resolution No. 12-02 adopted on January 1, 2012; and

22 WHEREAS, AB 26 requires that there shall be an oversight board ("Oversight Board")  
23 established for each of the former California redevelopment agency's successor agencies to supervise  
24 the activities of the successor agency and the wind down of the dissolved redevelopment agency's affairs  
25 pursuant to AB 26; and

26 WHEREAS, the City of Inglewood, in its capacity as the "Successor Agency" is presently  
27 engaged in activities necessary to wind down the affairs of the Former Redevelopment Agency; and

28 WHEREAS, in accordance with Dissolution Law, the Successor Agency prepared and both the

1 Oversight Board and the State Department of Finance (“Finance”) approved a Long-Range Property  
2 Management Plan pursuant to AB 26 in conformance with Health & Safety Code section 34191.5(b)  
3 (the "LRPMP") providing for the disposition and use of the real properties of the Former  
4 Redevelopment Agency; and

5 WHEREAS, at the request of the Successor Agency and in furtherance of the Dissolution Law,  
6 the Oversight Board and Finance approved an amendment to the LRPMP (“Amended LRPMP”) on June  
7 15, 2016 and July 1, 2016, respectively; and

8 WHEREAS, the Successor Agency now proposes to implement the Amended LRPMP  
9 specifically with regard to disposition of those certain parcels of real property identified and described  
10 in the Amended LRPMP as the “LAX Noise Mitigation Properties” (the “ Mitigation Properties”); and

11 WHEREAS, the Mitigation Properties are subject to the Federal Aviation Administration grant  
12 agreements and associated Los Angeles World Airports letter agreements (collectively, the "FAA Grant  
13 Agreements"); and

14 NOW, THEREFORE, the Oversight Board to the City of Inglewood, as the Successor Agency  
15 to the Former Redevelopment Agency, does hereby find, determine and resolve and order as follows:

16 Section 1. The foregoing recitals are true and correct.

17 Section 2. All legal prerequisites to the adoption of this Resolution have occurred.

18 Section 3. The Successor Agency is hereby directed to dispose of the Mitigation Properties in  
19 accordance with the Amended LRPMP.

20 Section 4. The Mitigation Properties are subject to the disposition requirements of the FAA  
21 Grant Agreements and any compensation agreement requirements of the Dissolution Law with respect  
22 to any net proceeds from a third party (non-City) transferee, after all obligations of the FAA Grant  
23 Agreements are satisfied.

24 Section 5. This Resolution shall take effect immediately upon its adoption.

25 Section 6. The Oversight Board Secretary shall certify as to the adoption of this Resolution.

26 PASSED, APPROVED and ADOPTED by the Oversight Board to the City of Inglewood as the  
27 Successor Agency to the former Inglewood Redevelopment Agency at a specially scheduled public  
28 meeting held June 27, 2018 by the following vote.

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Board Member Action:

YES:

NO:

ABSTAIN:

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James T. Butts, Chairman  
City of Inglewood as Successor Agency  
to the Former Redevelopment Agency  
Oversight Board

ATTEST:

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Olga J. Castaneda, Deputy Clerk  
County of Los Angeles Board of Supervisors  
Acting as Secretary to the City of Inglewood Former  
Redevelopment Agency Oversight Board